

## *Colorado Agricultural Exports Continue to Increase*

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LAKEWOOD, Colo. – Colorado’s agricultural exports continue to increase with exports in the first nine months of 2010 up \$169 million or 27.7 percent over the same period in 2009.

Colorado’s top agricultural sectors all recorded increases in the first nine months of 2010 versus 2009. Meat represented \$86 million of the increase and hide exports increased 86 percent for an additional \$65 million in exports.

<b>Colorado Top Ag Exports--Commodities</b>			
Value in U.S. millions \$			
<b>Description</b>	<b>2009</b>	<b>2010</b>	<b>% change 2009-2010</b>
<b>Total</b>	<b>609.2</b>	<b>778.0</b>	<b>27.7</b>
Meat	409.2	495.0	21.0
Hides & Skins	75.9	141.2	86.1
Dairy/Eggs/Honey/Etc	19.7	22.6	14.7
Animal Feed	11.1	13.6	22.5
Cereal grains	12.3	13.3	8.1
Misc Grain/Seed/Fruit	12.3	13.1	6.5
Sugars	7.4	11.1	50.0
Fats and Oils	0.4	7.8	1850.0
Other	60.9	60.3	-1.0

U.S. wheat exports grew 12 percent for the first nine months of 2010 versus 2009. Official Colorado wheat export figures are only available on an annual basis, but generally track the U.S. export trends for wheat.

Colorado’s agricultural exports are outpacing total U.S. agricultural exports which grew 15 percent for the first nine months of 2010.

“Increased exports are critical for Colorado’s agricultural industry, and it is encouraging to see our exports increase in all sectors.” stated

Commissioner John Stulp of the Colorado Department of Agriculture, “For our meat industry, we are particularly pleased to see a growing acceptance and desire for our meat products in Asia and Russia. We must continue to serve our existing customers while creating new customers throughout Asia and other global markets.”

The most significant growth in exports came from the growing markets in Asia as well as Russia. These markets grew 115 percent for an increase of \$121 million. Leading the increased exports

<b>Colorado Top Ag Export Markets</b>			
Value in U.S. millions \$			
<b>Description</b>	<b>2009</b>	<b>2010</b>	<b>% change 2009-2010</b>
<b>Total</b>	<b>609.2</b>	<b>778.0</b>	<b>27.7</b>
Canada	213.3	226.8	6.3
Mexico	165.1	175.1	6.0
Japan	92.2	99.1	7.5
Korean Republic	24.9	61.6	147.4
China	40.4	55.7	37.8
Taiwan	19.3	46.7	141.9
Russia	9.1	33.2	265.0
Hong Kong	4.8	16.8	250.0
Vietnam	7.3	13.1	79.7
Other	32.8	49.9	52.1

to these markets are their increased purchases of Colorado beef and hides.

Korean increases came from meat, which increased 165 percent (\$28.2 million) and hides which increased 112 percent (\$8 million). Chinese increases came from hides, growing 45percent for an additional \$16 million. Russian meat imports were up over 1,100 percent, growing from \$1.8 million to \$22 million. Vietnam meat imports only grew 2 percent, while hides increased from \$400,000 to over \$5.8 million. Taiwanese imports grew for both hides (up 133 percent) increasing \$20 million and meat imports up \$7.4 million (191 percent). Hong Kong also increased imports of hides and meats, with hides increasing \$7.7 million (937percent) and meat up \$4.4 million (123 percent).

<b>Colorado Top Export Markets All Edible Beef Products</b>			
Value in U.S. millions \$			
<b>Description</b>	<b>2009</b>	<b>2010</b>	<b>% change 2009-2010</b>
<b>Total</b>	<b>406.5</b>	<b>477.2</b>	<b>17.4</b>
Canada	169.8	180.7	6.4
Mexico	120.2	111.7	-7.1
Japan	83.6	91.9	10.0
Korean Republic	17.0	45.2	165.9
Russia	1.8	22.0	1122.2
Taiwan	3.9	11.3	189.7
Hong Kong	3.4	7.5	120.6
Vietnam	6.8	6.9	1.5

In 2009, Colorado companies exported \$1.47 billion in agricultural products to 99 countries. The 2010 CU Economic Outlook Forum forecasts 2010 agricultural exports at \$1.65 billion.

The Markets Division at the Colorado Department of Agriculture provides assistance to Colorado agricultural and food companies to develop market opportunities in Colorado, across the nation, and around the globe. Programs include Colorado Proud for identifying and promoting products grown, raised, or processed in Colorado; the Colorado Wine Board and International Marketing assistance programs help companies develop global markets.

International marketing specialists are available to assist in agricultural exporters in expanding their exports and assist new to export companies in developing an export plan for their company and products. Assistance includes training for export operations, assessment of market options, international finance and accessing USDA funding support for exporters. For information, visit [www.coloradoagriculture.com](http://www.coloradoagriculture.com) or call (303) 239-4118 or (303) 239-4123.